

How to Read Your Quarterly Reports

Portfolio Analysis



Asset Allocation	% Assets
Cash	0.51
US Stock	55.35
Non US Stock	27.68
Bond	10.37
Other	0.48
Not Classified	5.59

	Value	Core	Growth
Large	24	21	23
Mid	6	7	8
Small	3	5	3

Equity Investment Style

Geo Avg Cap(\$Mil) 19,989.47

Asset Allocation: This section breaks down the asset classes that your portfolio holds. You may notice that there is a little difference in the percentage of a certain asset classes compared to the holdings in your portfolio. This difference may be caused by a fund holding a small percentage of cash or “Other” (‘Other’ most likely represents derivatives that funds use to represent an underlying holding).

Equity Investment Style: This section shows the famous nine-square grid Morningstar Style Box™. The style box shows the size difference (Large, Mid, Small) of your underlying stock holdings throughout the world on horizontal axis. Smaller capitalization stocks over the long term have been more risky but also have provided higher long-term return. Vertically, the box also shows where Morningstar defines the ‘style’ of the stocks you hold (Value, Core, and Growth). The style boxes are defined by five fundamental factors. If a stock is strong in both value and growth

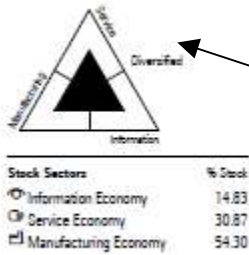
fundamentals, it earns a ‘Core’ designation. A value stock is simply a stock that has a low stock price relative to its projected earnings, book value, sales, and cash flow. High dividend yield is also a factor. A growth stock is defined as having high growth in the areas of projected earnings, historical earnings, sales, cash flow, and book value

	Short	Interm	Long
High	0	60	0
Med	0	0	40
Low	0	0	0

Bond Investment Style

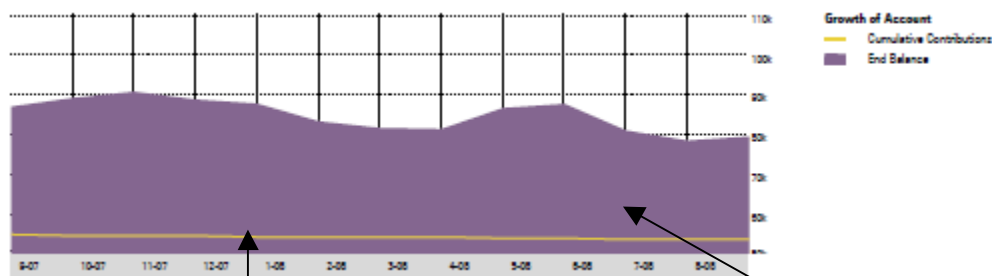
Avg Effective Duration (Yrs) 5.70
Avg Effective Maturity (Yrs) 7.50
Avg Credit Quality AA

Bond Investment Style: This nine-grid box shows the quality of bond holdings along the horizontal axis (Low, Med, and High). The length of time to maturity is shown in vertical columns (Short, Intermediate, and Long). Below the grid shows three items. Average Effective Duration is a measure of sensitivity to interest rates, the higher the number, the more sensitive to changes in interest rates. Average Effective Maturity is the time to maturity of the bond taking into account the chance that an issuer may call the bond back.



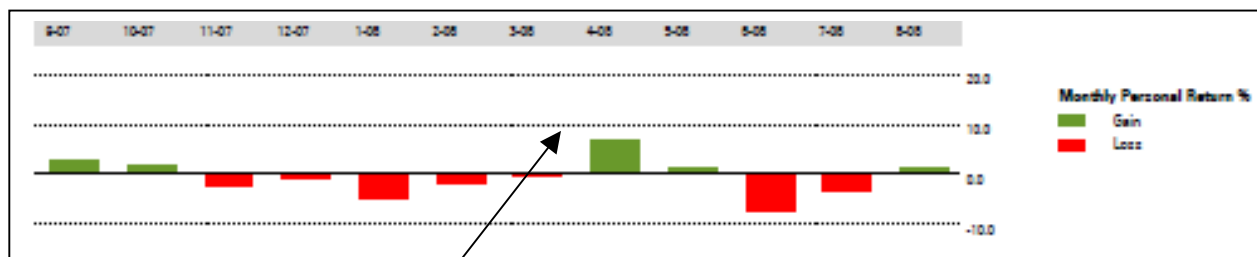
Stock Sectors: This section simply shows the sectors held in your portfolio. There are three sectors given and a corner of the triangle represents each sector. The middle, filled in triangle, represents your portfolio and will show you visually where your portfolio sits among these sectors. Exact figures are also shown and if your portfolio is diversified there will be the word 'Diversified' outside to the right of the triangle where the arrow indicates.

Quarterly Balance Summary:



This line is actual contributions and withdrawals made to your portfolio. This line will reflect the withdrawal of management fees.

This purple area represents the value of your portfolio over the time period graphed. Notice how contributions and withdrawals affect this balance.



Each bar shows the percentage gain or loss in each monthly period. This return is not affected by withdrawals or contributions and reflects our management fee.



This area shows, over the last four quarters and year to date (YTD) the bottom line figures for your portfolio. Notice investor returns for each period and compare it against the benchmark return.

Account Summary								
Account Name	Account Number	Balance as of 06/01/2008	Additions	Withdrawals	Mgmt Fee	Period Investment Gain	Balance as of 08/31/2008	Investor Return (%) (Net of Fees)

This section shows your accounts total and breaks down the individual accounts. In this section all your accounts are aggregated to reflect a total picture of you investments with Wiser Wealth Management.

This heading shows the dollar gain or loss from the previous quarter.

This heading shows you return for the previous quarter.

Cost basis is for tax purposes and is the original purchase value for an investment.

This is the Morningstar Equity Style Box™ from the above section and represents the style and size of each applicable investment. Also, the Fixed Income grid from above is given for each investment.

Account Details										
Investment Name	Symbol	Security Type	Price	Balance	Cost Basis	Period Investment Gain	Morningstar Rating	Equity Style	Fixed Income	

The Morningstar Rating™ is a quantitative measurement rating from one to five stars measuring the past performance of risk and return. A high rating is not by itself a buy signal. At Wiser, we take a comprehensive portfolio construction approach that does not put a lot of weight in this rating.

Transaction Details

Transaction Date	Symbol	Investment Name	Transaction Type	Units	Price	Value
------------------	--------	-----------------	------------------	-------	-------	-------

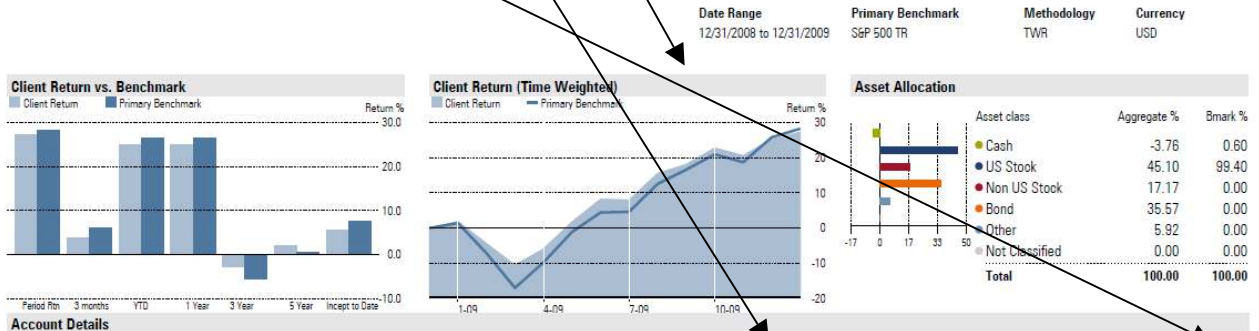
This section will show you the transactions that have taken place over the last quarter. Note that a 'Distribution' transaction is a dividend payment. This is usually followed by a withdrawal from 'Cash' to be transferred into an interest bearing account.

In this section we show you your performance over the last 12 months. Pictured below here is a table at the bottom of the page that shows portfolio performance over time. The far right column shows performance since inception.

Printed on 1/1/2010

Page 1 of 1

Client Return Summary: Net of Fees



Account Details

Account Name	Account Number	12/31/2008 Value	12/31/2009 Value	Net Investment	Period Return %	3 months %	YTD %	1 Year %	3 Year %	5 Year %	Inception %* 11/5/1993
S&P 500 TR	-	583,811.75	586,081.91	126,195.16	27.25	3.69	24.98	24.98	-2.81	2.05	5.55
DJ US Industrials TR USD	-	-	-	-	28.19	6.04	26.46	26.46	-5.63	0.42	7.66
BarCap US Agg Bond TR USD	-	-	-	-	28.75	6.01	26.07	26.07	-4.70	0.65	6.75
	-	-	-	-	5.63	0.20	5.93	5.93	6.04	4.97	6.08